

Global Equity "Fades"

Disclaimer at end of report

Stock	Symbol	crossover points (days)			Industry	Phases
		50/200	25/100	10/40		
St Dollar	udn		resume	YES	Fade	Short Indices
Commodity: Index	dbc		resume	YES	Fade	Tradable Indices
Commodity: Steel	slx		resume	YES	Fade	Tradable Indices
Country: Australia	ewa		resume	YES	Fade	Tradable Indices
Country: Austria	ewo		resume	YES	Fade	Tradable Indices
Country: Brazil	ewz		resume	YES	Fade	Tradable Indices
Country: China	pgj		resume	YES	Fade	Tradable Indices
Country: EAFE	efa		resume	YES	Fade	Tradable Indices
Country: Europe	iev		resume	YES	Fade	Tradable Indices
Country: India	inp	4		YES	YES	Fade
Country: Latin Am	ilf		resume		YES	Fade
Country: Russia	rsx		resume		YES	Fade
Country: S. Africa	eza	4		YES	YES	Fade
Country: S. Korea	ewy	4		YES	YES	Fade
Country: UK	ewu		resume		YES	Fade
Currency: Euro	fxe		resume		YES	Fade
Currency: Pound	fxb		resume		YES	Fade
Currency: S Krona	fxs		resume		YES	Fade
Industry: Biotech	ibb		6			Fade
Industry: Broadband	bdh		resume		YES	Fade
Industry: Coal	kol		resume		YES	Fade
Industry: Pharma	pph		6			Fade
Industry: Wireless	wmh		6			Fade
Sector: Basic Indu	xlb		resume		YES	Fade
Sector: Cons'r Staples	xlp		6			Fade
WPP Group	wppgy	4		YES	YES	Fade
Goodrich	gr	4		YES	YES	Fade
Atlas Air	cgo		resume		YES	Fade
Federal Express	fdx		resume		YES	Fade
Alaska Air	alk	4		YES	YES	Fade
Bay Motor Wks	bmw.de	4		YES	YES	Fade
Fiat	f.mi		resume		YES	Fade
Fiat	fiaty.pk		resume		YES	Fade
Ford	f	4		YES	YES	Fade
FS Automotive	fsavx		resume		YES	Fade
Bridgestone Corp.	5108.t		resume		YES	Fade
Canadian Tire	ctc-a.to	4		YES	YES	Fade
Genuine Parts	gpc	4		YES	YES	Fade
Banco Bradesco (i)	bbdc4.sa		resume		YES	Fade
Barclays	bcs		resume		YES	Fade
Bk of Ireland	ire		6			Fade
BNP Paribas	bnp.pa		resume		YES	Fade
Cn Mercant Bank	600036.SS		resume		YES	Fade
Commerzbank	cbk.de	4		YES	YES	Fade
Credit Suisse	csgn.vx		resume		YES	Fade
Deutsche Bk	db		resume		YES	Fade
Deutsche Bk	dbk.de	4		YES	YES	Fade
HSBC Hldg	hbc		resume		YES	Fade
HSBC Holdings plc	0005.hk		resume		YES	Fade
Mitsubishi Tokyo	mtu		6			Fade
Pudding Development	600000.SS		6			Fade
Societe Generale	gle.pa		resume		YES	Fade
Northern Trust	ntrs		6			Fade
Camden Nat'l	cac		6			Fade
M&T Bank	mtb	4		YES	YES	Fade
Brown-Forman	bf-a	4		YES	YES	Fade
Diageo	deo	4		YES	YES	Fade
Molson Coors	tap	4		YES	YES	Fade
Biogen IDEC	biib	4		YES	YES	Fade

Phases

4	Beginning of new trend or reaction to old
5	Confirmation of downtrend
6	Full downtrend
resume	Resumption of downtrend
YES	Rising
YES	Rising and outperforming market
NEW	Rising and new this week

Stock Exchanges Included

Toyko	.t
Shanghai	.ss
Sydney	.ax
Hong Kong	.hk
Bombay	.bo
EU	various
Sao Paolo	.sa
US	
Mexico	.mx
Buenos Aires	.ba
Santiago	.sn
Toronto	.to

Stanley Works	swk		6				Fade	Bldg materials
Goldman Sachs	gs			resume		YES	Fade	Brokers, Sec
Morgan Stanley	ms		6				Fade	Brokers, Sec
Wynn Resort	wynn	4				YES YES	Fade	Casinos
Linde	lin.de	4				YES YES	Fade	Chemical
Mitsubishi Materials Corp.	5711.t		6				Fade	Chemical
Monsanto	mon			resume		YES	Fade	Chemical
PPG Ind	ppg	4				YES YES	Fade	Chemical
Esprit Holdings Ltd	0330.hk		6				Fade	Clothing/Fab
VF Corp	vfc		6				Fade	Clothing/Fab
Peabody Energy	btu			resume		YES	Fade	Coal
PennVA Res	pvr	4				YES YES	Fade	Coal
Yanzhou Coal	yzc		6				Fade	Coal
IDT Corp	idt	4				YES YES	Fade	Comm Equip't
Tellabs	tlab		5			YES	Fade	Comm Equip't
Digi	dgii		6				Fade	Computers
Lenovo Group Ltd	0992.hk		6				Fade	Computers
Dover	dov	4				YES YES	Fade	Conglomerates/Other
Ganyue Express	600269.SS		6				Fade	Conglomerates/Other
SPX	spw		6				Fade	Conglomerates/Other
Toray Industries, Inc.	3402.t		6				Fade	Conglomerates/Other
Bemis	bms			resume		YES	Fade	Containers
Rigolleau	riego.ba	4				YES YES	Fade	Containers
Sealed Air	see	4				YES YES	Fade	Containers
All'y Energy	aye	4				New YES	Fade	Electric Utilities
Endesa	ele.mc		6				Fade	Electric Utilities
Huaneng Power	600011.SS		6				Fade	Electric Utilities
Emerson Elect	emr	4				YES YES	Fade	Electrical Comp'ts
Franklin Elec	fele	4				YES YES	Fade	Electrical Comp'ts
Grainger (WW)	gww	4				YES YES	Fade	Electrical Comp'ts
Kyocera	kyo		6				Fade	Electrical Comp'ts
Harvey Norman Holdings Limited	HVN.ax			resume		YES	Fade	Financial Svs
ING Office Fund	IOF.ax	4				YES YES	Fade	Financial Svs
Nomura	nmr		6				Fade	Financial Svs
SLM Corp	slm			resume		YES	Fade	Financial Svs
FS Food/Agriculture	fdfax			resume		YES	Fade	Food
Nestle	nesn.vx		5			YES	Fade	Food
Nippon Flour Mills Co., Ltd.	2001.t			resume		YES	Fade	Food
Sadia	sda	4				YES YES	Fade	Food
Sara Lee Corp	sle	4				YES YES	Fade	Food
Will-Bill-Dann	wbd		6				Fade	Food
Kroger	kr			resume		YES	Fade	Food Retailers
Metcash Limited	MTS.ax	4				YES	Fade	Food Retailers
Safeway	swy		6				Fade	Food Retailers
Alpargatas (i)	alpa.ba	4				YES YES	Fade	Footwear
Rayonier	ryn	4				YES YES	Fade	Forest Product
Camuzzi Gas Pamp	cgpa2.ba	4				NEW YES	Fade	Gas Utilities
Petrobras Energia	pze			resume		YES	Fade	Gas Utilities
Trans Gas del Sur	tgs	4				YES YES	Fade	Gas Utilities
Coventry Health	cvh		6				Fade	Health Care
Wellcare	wcg		6				Fade	Health Care
Downer Edi Limited	DOW.ax		6				Fade	Heavy Const'n
Fluor Corp	flr		6				Fade	Heavy Const'n
Caterpillar	cat	4				YES YES	Fade	Heavy Mach'y
I dex	idx		6				Fade	Heavy Mach'y
Komatsu Ltd.	6301.t			resume		YES	Fade	Heavy Mach'y
Kubota	kub			resume		NEW	Fade	Heavy Mach'y

Kubota Corp.	6326.t		6				Fade	Heavy Mach'y
Newell Co	nwl		5		YES		Fade	Hsehold Non-durables
Tupperware	tup		6				Fade	Hsehold Non-durables
Cintas	ctas			resume		YES	Fade	Ind'l & Com-Serv
Corp Exec BD	exbd	4			YES	YES	Fade	Ind'l & Com-Serv
Equifax	efx		6				Fade	Ind'l & Com-Serv
Seek Limited	SEK.ax	4			YES	YES	Fade	Ind'l & Com-Serv
Service Corp	sci		6				Fade	Ind'l & Com-Serv
Worleyparsons Limited	WOR.ax		6				Fade	Ind'l & Com-Serv
ING Group	ing			resume		YES	Fade	Insurance Life
Ace Limited	ace	4			YES	YES	Fade	Insurance P/C
Amlin	aml.I	4			YES	YES	Fade	Insurance P/C
Loews	l			resume		YES	Fade	Insurance P/C
Unisys	uis		6				Fade	Internet
Blackstone Inv	bx		6				Fade	Investment Mgmt
Fortress Inv.	fig		6				Fade	Investment Mgmt
Callaway Golf	ely		6				Fade	Leisure
Ext'd Stay	esa	4			YES	YES	Fade	Lodging
Marcus	mcs			resume		YES	Fade	Lodging
Marriot	mar	4			YES	YES	Fade	Lodging
DryShips	drys		6				Fade	Marine Transport
Nippon Yusen K.K.	9101.t		5		YES		Fade	Marine Transport
Grupo Televisa	tv			resume		NEW	Fade	Media: Connect
Liberty Global	lbyk	4			YES	YES	Fade	Media: Connect
Liberty Global	lbya	4			YES	YES	Fade	Media: Connect
Liberty Media CP	lcapa	4			YES	YES	Fade	Media: Connect
Baxter	bax		6				Fade	Medical Supplies
Becton, Dickinson	bdx		6				Fade	Medical Supplies
Rio Tinto	rtp			resume		YES	Fade	Non-Ferrous
Rio Tinto	rio.I			resume		YES	Fade	Non-Ferrous
Lexmark Int'l	lxx	4			YES	YES	Fade	Office Equip
Noble Corp	ne		6				Fade	Oil Drilling
Sasol	ssl			resume		YES	Fade	Oil Synthetic
Core Labs	clb	4			YES	YES	Fade	Oilfield Equip
Halliburton	hal			resume		YES	Fade	Oilfield Equip
BP	bp.I		6				Fade	Oil, Integrated
BP	bp		6				Fade	Oil, Integrated
Cairn Energy	cne.I	4			YES	YES	Fade	Oil, Integrated
ChevronTexaco	cvx			resume		YES	Fade	Oil, Integrated
Comgas (i)	cgas5.sa	4			YES	YES	Fade	Oil, Integrated
ConocoPhillips	cop	4			YES	YES	Fade	Oil, Integrated
Eni	eni.mi		6				Fade	Oil, Integrated
ENI	e			resume		YES	Fade	Oil, Integrated
Petrobras Energia	pesa.ba			resume		YES	Fade	Oil, Integrated
Saipem	spm.mi	4			YES	YES	Fade	Oil, Integrated
YPF	ypfd.ba			resume		YES	Fade	Oil, Integrated
Anadarko Pete	apc		6				Fade	Oil, Secondary
Enerplus Recs	erf			resume		YES	Fade	Oil, Secondary
Sun Company	sun	4			YES	YES	Fade	Oil, Secondary
Talisman Energy	tlim			resume		YES	Fade	Oil, Secondary
Talisman Energy Inc.	TLM.to			resume		YES	Fade	Oil, Secondary
Celulosa - Escriturales	celu.ba	4			YES	YES	Fade	Paper Product
Williamette	wil	4			YES	YES	Fade	Paper Product
Allergan	agn	4			YES	YES	Fade	Pharmaceutical
Astrazeneca	azn	4			YES	YES	Fade	Pharmaceutical
Shire	shp.I	4			YES	YES	Fade	Pharmaceutical
Sony	sne		6				Fade	Photography

TransGas del Sur	tgsu2.ba	4		YES	YES	Fade	Pipelines
Lonmin	lmi.l		6			Fade	Precious Metal
Pearson	psa	4		YES	YES	Fade	Publishing
Reed Elsevier	renl	4		YES	YES	Fade	Publishing
Union Pacific	unp	4		YES	YES	Fade	Railroads
Klepierre	li.pa			resume	YES	Fade	REIT's
Regency Centers	reg	4		YES	YES	Fade	REIT's
Limited, Inc	ltd		5	YES		Fade	Retail Apparel
ASM Lithography	asmi			resume	YES	Fade	Semiconductors
Electronic Arts	erts		6			Fade	Software
Parametric	pmtc	4		YES	YES	Fade	Software
Bluescope Steel Limited	BSL.ax		6			Fade	Steel
Comp Siderurgica Nac	sid			resume	YES	Fade	Steel
Dowa Mining Co., Ltd.	5714.t		6			Fade	Steel
Hills Industries Limited	HIL.ax		6			Fade	Steel
Kobe Steel, Ltd.	5406.t		6			Fade	Steel
Minara Resources Limited	MRE.ax			resume	YES	Fade	Steel
POSCO	pkx			resume	YES	Fade	Steel
Sid Nacional	csna3.sa		6			Fade	Steel
US Steel	x		6			Fade	Steel
Vale R Doce (i)	vale5.sa			resume	NEW	Fade	Steel
FS Wireless	fwrlx	4		YES	YES	Fade	Telephone Wireless
Mobile Telesys	mbt	4		YES	YES	Fade	Telephone Wireless
Nippon Telegraph and Telephone Corp.	9432.t		6			Fade	Telephone System
om Corporation Of New Zealand Limited	TEL.ax			resume	YES	Fade	Telephone System
Teliasonera	tisn.st	4		YES	YES	Fade	Telephone System
Tim Part -pn (i)	tcsi3.sa	4		YES	YES	Fade	Telephone System
Hasbro	has	4		YES	YES	Fade	Toys
Cummins Engine	cmi	4		YES	YES	Fade	Transport Equip Mfg
Eaton	etn	4		YES	YES	Fade	Transport Equip Mfg
Vestas Wind	vws.co		6			Fade	Wind