

# India Equity Trends

## Algorithmic & Synthetic Charting

WestHarbor.com

in Rupees

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Uptrends		No Trends		Downtrends		Moving Day Averages			Px 6 mths +/-40%
25%		64%		7%		50/200	25/100	10/40	*
		Hindalco Industries Ltd.	hindalcosl.bo				YES		ALUMINUM
				Mahindra & Mahindra Ltd.	mnm.bo				AUTO MFGER
Tata Motors	tatamotor.ns	Bajaj Auto Ltd.	bajajautsl.bo			YES	YES		AUTO MFGER
						YES	YES	YES	AUTO MFGER
Castrol India Ltd.	castrol.bo							YES	AUTO PARTS
		IDBI	idbi.ns					YES	BANKS
Industrial Credit and Investm	icicibank.bo					YES	YES		BANKS
State Bank of India (SBI)	sbin.ns					YES	YES		BANKS
				Bharat Electricals Ltd. (B)	bel.bo				BUILDING, MAT'S
		Associated Cement Cos. Ltc	acc.ns			YES	YES	YES	BUILDING, MAT'S
		Gujarat Ambuja Cements Lt	gmdcltd.ns			YES		YES	BUILDING, MAT'S
Grasim Industries Ltd.	grasim.ns					YES	YES	YES	CHEMICAL, COMM
		Tata Chemicals Ltd.	tatachem.ns					YES	CHEMICAL, SPEC
		ITC Ltd.	itc.ns			YES	YES	YES	CONGLOMERATES
		Larsen & Toubro Ltd.	lt.ns					YES	CONSTRUCTION
Tata Power Co. Ltd.	tatapower.ns					YES	YES		ELECTRIC UTIL
		Nestlé India Ltd.	nestle.bo					YES	FOOD
		Colgate-Palmolive (India)	colgate.bo			YES			HOUSEH'D NON-DI
		Indian Hotels	indhotel.ns					YES	LODGING
		Hindustan Petroleum Corp.	hindpetro.ns					YES	OIL, INTEG'D
		NIIT	niit.bo						other
		Glaxo India Ltd.	glaxoconsl.bo			YES	YES		PHARMACEUTICALS
		Novartis India	novartissl.bo			YES			PHARMACEUTICALS
		Ranbaxy Laboratories Ltd.	ranbaxy.ns					YES	PHARMACEUTICALS

YES = positive ratio.

Shaded YES = positive and greater than the worldwide index.

	Tata Steel Co. (TISCO)	tatastl.bo	YES	STEEL
	Reliance Industries Ltd.	reliance.ns	YES	TELEPHONE SYS
Mahanagar Telephone Nigan	mtnl.ns		YES	TELEPH <sup>*</sup>

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